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# THE JOURNAL OF COMMERCE

DAILY NEWSWIRE

DAILY NEWS & UPDATES

Tuesday, March 30, 2010

 INTERNATIONAL MARITIME

## Asian Ocean Carriers Slashed Fleets

A number of Asian carriers significantly trimmed the number of containerships they own over the last 15 months as they sought to reduce exposure to the fragile liner shipping markets, according to Alphaliner.

## Danaos Lost \$16 Million in Fourth Quarter

Ship charter company Danaos swung to a \$16.2 million loss in the fourth quarter of 2009 from a \$23.8 million profit a year ago but reported stronger demand for larger vessels since the beginning of 2010.

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## Hutchison Whampoa to Buy Terminals

Hutchison Whampoa, the Hong Kong-based conglomerate, is looking to acquire more terminals for its ports business, seeking bargains in the global shipping sector, as it focuses again on its core businesses after a money-losing investment in 3G cellular communications.

## APM Terminals to Standardize Equipment

APM Terminals, which operates or is building 50 container terminals around the world, plans to standardize the equipment at those terminals and at new ones under construction to reduce costs and improve financial performance, the company said Tuesday.

 LOGISTICS & ECONOMY

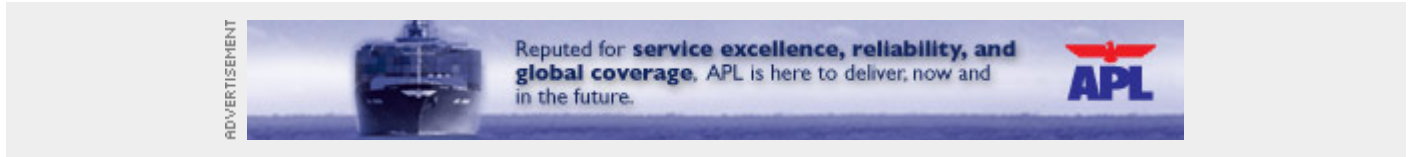
## NAFTA Trade Soared in January

Trade using surface transportation between the United States and its North American Free Trade Agreement partners Canada and Mexico soared 19.5 percent from January 2009 to January 2010 in the largest increase in 10 years.

## Steel Imports Declined in February

U.S. steel imports slid in February from the same month last year, but imports of slab steel more than doubled, indicating that the market for semi-finished steel is strengthening, the American Institute for Imported Steel said Tuesday.

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## AIR CARGO

### Global Air Cargo Surges 26.5 Percent

Global air cargo traffic surged 26.5 percent in February from a year ago, and North American and Asian carriers booked even stronger growth, the International Air Transport Association said.

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### USPS Seeks One-Day Delivery Reduction

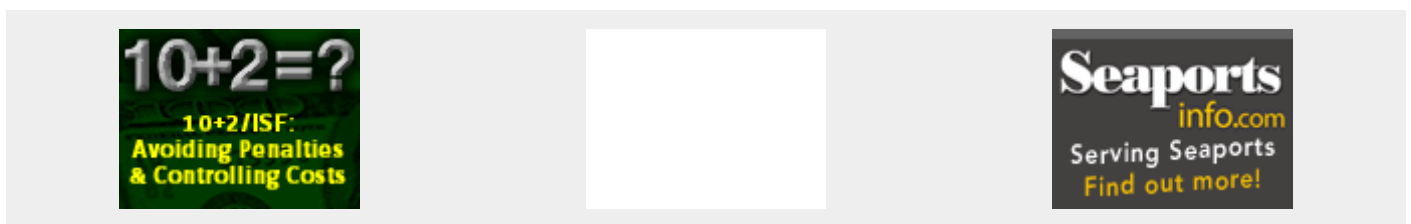
The U.S. Postal Service on Monday announced it would seek to reduce delivery service to five days a week as a means of cutting into a deficit that's projected to reach \$238 billion by 2020.

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### LAX Air Freight Grows 26.6 Percent

Air freight traffic at Los Angeles International Airport jumped 26.6 percent in February over the same month a year ago as business at the United States' main gateway for trans-Pacific air cargo returned to more normal shipping volume.

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## SURFACE TRANSPORTATION

### Pacer Replaces Commercial, Finance Chiefs

Intermodal services firm Pacer International is replacing its chief financial and commercial officers as it continues a transition in its business plan after major shifts in 2009.

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### Diesel Slips to \$2.939 per Gallon

Slipping an average of seven-tenths of a cent across the country, the price of diesel ended a five-week climb at \$2.939 per gallon Monday, according to the U.S. Energy Information Administration.

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## Trailer Orders Spike 168 Percent

Increased truckload freight demand is showing up in surging trailer sales, up 168 percent year over year, says ACT Research. Commercial trailer orders in February were at their highest level in two years, the research firm reports.



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